

# **Movements of People for Movements of Goods**

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## *Abstract*

The impact of international tourism flows has been poorly studied within standard gravity models of international bilateral trade. In this paper we carry out a panel data analysis by means of which we robustly assess the influence of tourist arrivals on bilateral exports. By considering a sample of 25 countries belonging to the European Union, we find that tourism can promote exports. Moreover, important differences are found according to the level of transformation of exports and by sector.